



ASX Release

13 June 2014

UPDATE

Termination Of Exploration and Mining Rights Agreement With Option to Purchase

Zamanco Minerals Limited (ASX: ZAM; "Company") wishes to advise, that following the ASX release of 13 March 2014, the Exploration and Mining Rights Agreement with Option to Purchase (the "Agreement") between Zamanco Holdings Limited and Jazzman Chikwakwa has terminated.

The Agreement provided that it does not become binding on the parties unless and until the condition precedents (the "CP's") are satisfied within three months from the Execution date, therefore by 5 June 2014.

The Agreement further provided that if the CP's were not satisfied or waived by the parties by 5 June 2014, the Agreement will be deemed to be at an end and of no force or effect.

The Agreement has been terminated as Jazzman Chikwakwa did not:-

- a) Obtain and deliver to Zamanco all third party and regulatory approvals and consents – these included the Chief's consent as well as that of the Mkushi District Council;
- b) Obtain the necessary approvals/consents from the Minister of Mines for the Agreement and the Security Assignment; and
- c) Execute the Security Assignment over the licenses.

Company Strategy

The Company is currently reviewing its overall strategy and business plan and will provide an update in that regard at the earliest opportunity.

Should you require further information please contact:

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